

DESCRIPTION OF A STUDY COURSE – SYLLABUS

Title of a course	Economics' Fundamentals				
Head of course	Assistant Professor, PhD Sanja Zambelli Assistant Martin Golob, Lecturer				
Study programme	Professional undergraduate study Road Transport				
Status of a course	Obligatory				
Year of study	1.	Semester	II	ECTS credits	4
Teaching plan (L + E + S+ Pr)	L+S (2+1)				
Goals of a course					
The course objective is to introduce students to basic concepts, principles, laws, concepts and structures in the economy in order to help students to understand and apply different methods of management and organizations taught in other courses.					
Conditions for enrolling course					
No conditions					
Learning outcomes on a level of a study programme which includes course					
Outcome 4: Analyse and evaluate the economic aspect in the traffic engineering practice. Outcome 14: Independently present professional content on oral, written and graphical basis using the usual tools in Croatian and/or foreign language.					
Expected learning outcomes on a level of a course					
<ol style="list-style-type: none"> 1. Recognize the role of the market and society, and key changes and trends 2. Analyse supply and demand relationships and consumer behaviour in different market concentration conditions 3. Distinguish key cost groups and the roles of entrepreneurs and managers in a company 4. Identify consumption, savings and investment relations and identify key aggregate supply and demand relationships in domestic and international trade 5. Analyse the causes of economic crises and price fluctuations 					
Content of a course					
Supply and demand basic elements. Supply and demand on particular markets. Demand and consumers' behaviour. Production and corporate organization. Corporate flexibility and adaptability; horizontal corporation; strategic management and flexibility and adaptability; Cost analysis. Supply and pricing on entirely competitive markets. Income margin and monopoly. Oligopoly and monopolistic competition. Natural resources and capital; Incomes and production factor pricing. Wages and labour market. Expenditure and investments. Aggregate supply and demand fundamentals. Multiplier model. Money and commercial banking. Economic situation cycles and unemployment rate. Inflation and employment rate. Fiscal policy, deficit and national indebtedness. Foreign trade. Business environment consequences and changes affected by scientific and technological revolution; Global competitiveness; Competitiveness factors in global market; Market globalization and company situation.					
Teaching modes	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> auditory exercises <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> distance learning <input type="checkbox"/> field classes		<input checked="" type="checkbox"/> individual assignments <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratory <input type="checkbox"/> supervisor's work <input type="checkbox"/> other _____		
Comments					
Students' obligations					
Seminar design and its presentation in class					
Grading, evaluation and monitoring of students' work continuously during lectures and exams					

Grading is based upon evaluation of course's learning outcomes' adoption. Grading is performed continuously during lectures and/or during exam, in compliance with the provisions of Regulation on the assessment of students.

Continuous check-up:

Outcomes	Pre-exam I	Pre-exam 2	Seminar work	Short test	Threshold	Max
Outcome 1	10%		5%	5%	10%	20%
Outcome 2	10%		5%	5%	10%	20%
Outcome 3	10%	6%		4%	10%	20%
Outcome 4		12%		8%	10%	20%
Outcome 5		12%		8%	10%	20%
Percentage of ECTS	1,2	1,2	0,4	1,2		
Total	30	30	10	30	50 %	100 %

A student has passed the exam if he has acquired a percentage of credits for each learning outcome higher or equal to defined threshold.

Exam term:

Outcomes	Written exam	Oral exam	Max
Outcome 1	18%	2%	20%
Outcome 2	18%	2%	20%
Outcome 3	18%	2%	20%
Outcome 4	18%	1%	20%
Outcome 5	18%	2%	20%
Percentage of ECTS	3,6	0,4	
Total	90%	20%	100 %

A student has passed the exam if he has acquired a percentage of credits for each learning outcome higher or equal to defined threshold.

Grading:

A student has passed the exam if he has acquired at least 50% of anticipated credits of a specific learning outcome.

If a student has passed learning outcomes of all courses, the accomplished credits (percentages) of all passed learning outcomes are being added, while the final grade is defined upon following table:

Range of credits (percentages)	Numerical grade	ECTS grade
90,00 – 100,00	Excellent (5)	A
75,00 – 89,99	Very good (4)	B
60,00 – 74,99	Good (3)	C
50,00 – 59,99	Sufficient (2)	D
0,00 – 49,99	Insufficient (1)	F

Obligatory literature

1. Samuelson, P. A. & Nordhaus, W. D.: EKONOMIJA, 19. izdanje, Mate, Zagreb, 2011. ili 18. izdanje, Mate, Zagreb, 2007. ili 15. izdanje, Mate, Zagreb, 2000.

Additional literature

1. Baletic, Z.: EKONOMSKI LEKSIKON, Leksikografski zavod „Miroslav Krleža“ i Masmedija, Zagreb, 2011.
2. Polovina, S. & Medic,: OSNOVE EKONOMIJE, 2. izmj. i dop. izd., Medinek, Zagreb, 2002.

